

Keep Track

Lender Checklist

Print out the checklist below and fill it out each time you talk to a potential mortgage lender. Then, when you've talked to a few, go over to our Foolish calculator to find out which lender has the better loan and which loan is better (in case your favorite lender gives you several options).

Your down payment: \$

Amount of loan: \$

Lending institution:

Contact person:

Telephone number:

Interest rate:

Is interest calculated annually or semiannually?

Amortization period:

Term of loan:

Fixed or ARM?

Monthly payment:

Prepayment penalties:

Fees: